

Press release

For immediate release

7th September, 2011

Transguard takes bigger slice of \$8 billion UAE FM market Growth of UAE retail market offers targeted opportunities for Cleaning and Hospitality arm of leading facilities management (FM) division

The Transguard Group, an Emirates Group company, is targeting new potential business within the retail sector through its rapidly expanding facilities management (FM) division, after a raft of new contract wins awarded to its Cleaning and Hospitality teams.

Nigel Hall, Transguard's Executive Director of FM Services, commented: "These contracts were won in a highly competitive market. However, total outsourced facilities management in the UAE is expected to generate increased revenues of up to US\$8 billion by 2013 and the Dubai Chamber of Commerce and Industry forecasts that Dubai's retail sector will grow by 5.5% in 2011. Our strategy is to gain a larger share of a robust and growing FM market, particularly in the retail sector."

The pick of the new contract wins is a three-year agreement with Emaar-owned Dubai Marina Mall, where a 40-strong team will provide full-service cleaning throughout the 36,000-square metres of leasable retail space.

Other significant wins include the Middlesex University campus in Dubai's Knowledge Village and deployment of a team of 20 housekeepers to the recently-opened five-star Kempinski Hotel & Residences Palm Jumeirah.

According to the MasterCard 2011 Worldwide Index of Global Destination Cities, both Abu Dhabi and Dubai report impressive growth rates for inbound tourism this year against 2010 figures, at 15.5% and 17.3% respectively.

"Tourism and retail go hand-in-hand, and the UAE's commitment to driving inbound visitor numbers is key to creating major business potential as we move forward," added Hall.

The company has also been awarded a contract for exterior window-cleaning services at the Marina Quays residential development in Dubai and the Park Hyatt hotel in Abu Dhabi.

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Photo caption: Nigel Hall, Transguard's Executive Director of FM Services.

Notes to Editor

About Transguard Group

The Transguard Group, an Emirates Group company, was established in 2001 and is now the leading security services provider in the region. The group has diversified significantly and has become an international business support services conglomerate leading in the fields of facilities management, security, training, consultancy, airport services and event management. The group has full-time staff in excess of 30,000 and an experienced international management team. The group is committed to further consolidating market-leading positions while continuing a policy of sustained, planned growth and development. For more details, go to www.transguardgroup.com

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